



01.03.2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001

<u>Scrip Code – 532513</u>

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1 G Block Bandra - Kurla Complex, Bandra - (E) Mumbai - 400 051

Scrip Symbol – TVSELECT

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This disclosure is being made pursuant to the amendments to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which was notified on 15th July 2023.

We hereby disclose the details of the material pending litigation (Annexure 1) pursuant to the said notification.

Kindly take the information on records.

Yours Truly, For TVS Electronics Limited

K Santosh Company Secretary

**TVS Electronics Limited** 

"Arihant E-Park", No.117/1, 9<sup>th</sup> Floor, L.B. Road, Adyar, Chennai – 600 020. Tel.: +91-44-42005200 Registered Office: Greenways Towers, 2<sup>nd</sup> Floor, No.119, St. Mary's Road, Abhiramapuram, Chennai – 600 018 Corporate Identity Number: L30007TN1995PLC032941 E-mail id: webmaster@tvs-e.in Website: www.tvs-e.in





Annexure 1

DETAILS AS PER THE SEBI CIRCULAR NO: SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13TH JULY 2023 AND SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015:

S.no	Particulars	Details
1	Name of the opposing party and Brief details of dispute/litigation	<ul> <li>Name of the Opposing party: Maharashtra Goods and Services Tax Department</li> <li>Court/Tribunal/Agency:- Deputy Commissioner of State Tax, Navi Mumbai.</li> <li>Brief Details of Litigation:- Issued Show Cause Notice u/s 73(1) of CGST/MGST Act 2017 with demand for the year 2020-21 on Input tax Credit (ITC) claimed in excess.</li> </ul>
2	Expected financial implications	Reduced from Rs. 46.54 L to Rs. 2.02 L (Including Interest & penalty )
3	Quantum of claims	1
4	Developments in proceedings	Considering the reply of the Company, the demand amount has been reduced from Rs. 46.54 L (Including Interest and Penalty) to Rs.2.02 L (Including Interest and Penalty). The Order was received by the Company on 28 <sup>th</sup> February 2025. The Company will make the payment of the aforesaid amount and close the litigation.

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